

Roles in a Unit Trust

Trustee

If one individual is a trustee, that one individual cannot be the only Unit Holder.

If one company is a trustee, that one company cannot be the only Unit Holder (even if it is the trustee of a Trust which is the Unit Holder).

If there are two trustees, either or both of them can be unit holders.

Unit Holders

A Trust cannot hold units for itself, so if a Trust is a Unit Holder, we need to know the name of the Trustee of that Trust so the Trustee can hold the units.

There needs to be more than one entity in a Unit Trust, we can't set it up if a company or person is the only Unit Holder and only Trustee.